



Company Profile

Denali Bancorporation, Inc. is a state-chartered stock holding company for Denali State Bank. Denali State Bank is a community-oriented financial institution offering a broad array of retail and commercial lending and deposit services. There are five branch locations in Fairbanks and Tok. Consolidated assets as of December 31, 2018, were \$283 million. The Company's corporate headquarters are located at 119 North Cushman Street in Fairbanks, Alaska.

Core Values

- Conduct business with integrity and trust.
- Support the communities where we live and work.
- Commit to providing an exceptional customer experience.
- Foster an environment of teamwork and collaboration.
- Provide a reasonable return to our shareholders.

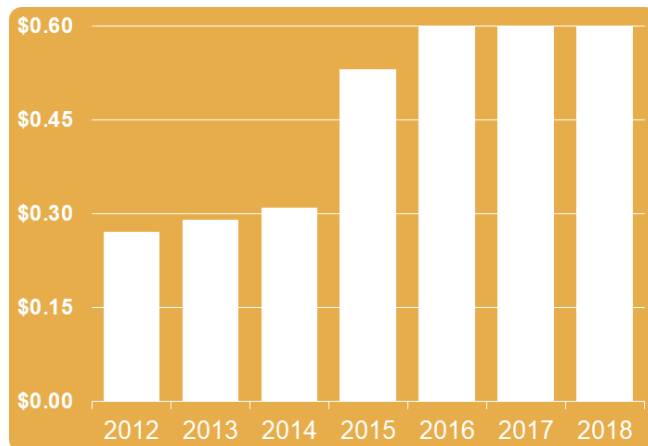
Senior Management

Steve Lundgren, President and CEO
Randy Weaver, EVP, Chief Financial Officer
Aaron Pletnikoff, EVP, Chief Lending Officer
Andra Lozano, SVP, Chief Operations Officer
Aaron Hines, SVP, Commercial Lending Manager

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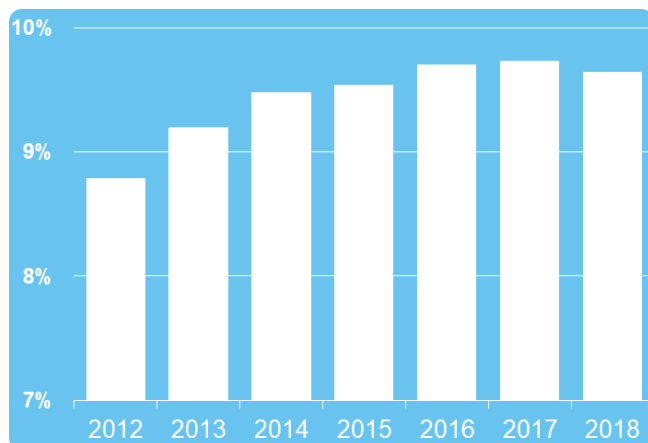
Tangible Book Value	\$9.95
Shares Outstanding	2.8M
Net Interest Margin	5.05%
Earnings per Share	\$.89
Dividend	\$.60
Dividend Yield at Book	6.03%

Dividends per Share



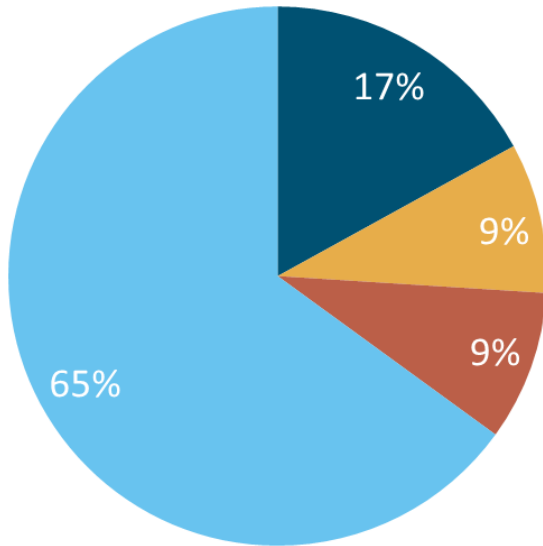
Period	EPS	Net Income (Millions)	Net Interest Margins	Dividends per Share	Regulatory Capital
2018	\$.89	\$2.53	5.05%	\$.60	9.64%
2017	\$.70	\$2.00	4.78%	\$.60	9.73%
2016	\$.82	\$2.33	4.65%	\$.60	9.70%
2015	\$.73	\$2.08	4.36%	\$.53	9.54%
2014	\$.66	\$1.86	4.24%	\$.31	9.48%
2013	\$.62	\$1.74	4.38%	\$.29	9.20%
2012	\$.80	\$2.26	4.43%	\$.27	8.79%
2011	\$.78	\$2.17	4.44%	\$.25	8.08%
2010	\$.68	\$1.90	4.72%	\$.20	7.61%

Regulatory Capital



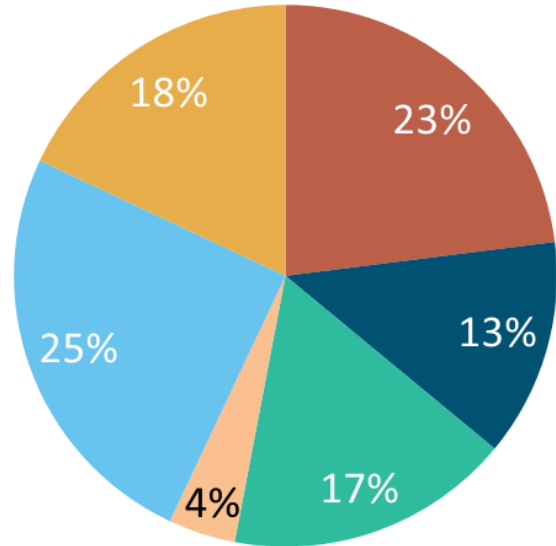


2018 Deposits



- 65% Savings
- 17% Money Market
- 9% Time
- 9% Demand

2018 Loans



- 25% Owner Occupied CRE
- 23% Commercial
- 18% Non-Owner Occupied CRE
- 17% Residential RE
- 13% Consumer
- 4% Construction

Financial Highlights

(\$ in thousands)	2017	2018
Net Interest Income	11,383	13,100
Provision for Loan Loss	560	1,245
Net Interest Income After Provision	10,823	11,855
Non-Interest Income	2,858	3,331
Non-Interest Expenditures	11,479	12,286
Income Before Taxes	2,202	2,900
Provision for Income Tax	198	371
Net Earnings	2,004	2,529
Capital	28,131	28,362