



Company Profile

Denali Bancorporation, Inc. is a state-chartered stock holding company for Denali State Bank. Denali State Bank is a community-oriented financial institution offering a broad array of retail and commercial lending and deposit services. We have five branch locations in Fairbanks and Tok. Consolidated assets as of December 31, 2019, were \$295 million. The Company's corporate headquarters are located at 119 North Cushman Street in Fairbanks, Alaska.

Core Values

- Conduct business with integrity and trust.
- Support the communities where we live and work.
- Commit to providing an exceptional customer experience.
- Foster an environment of teamwork and collaboration.
- Provide a reasonable return to our shareholders.

Senior Management

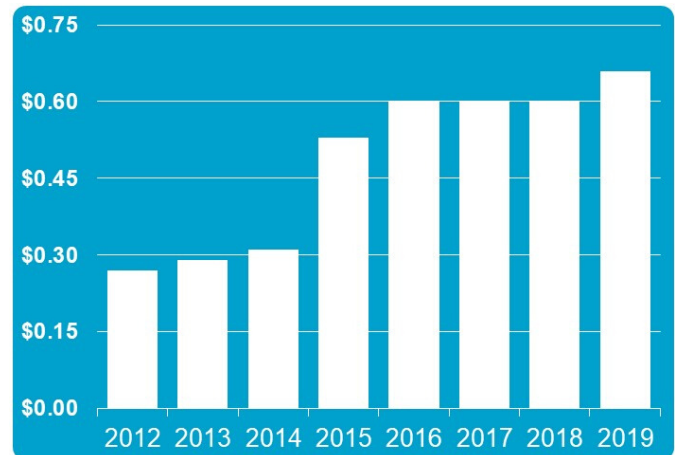
Steve Lundgren, President and CEO
Randy Weaver, SEVP, Chief Financial Officer
Aaron Pletnikoff, EVP, Chief Lending Officer
Andra Lozano, EVP, Chief Operations Officer
Aaron Hines, SVP, Commercial Lending Manager
Priscilla Swankie, SVP, Controller
Victoria Denning, SVP, HR & Marketing Director

Denali Bancorporation, Inc.

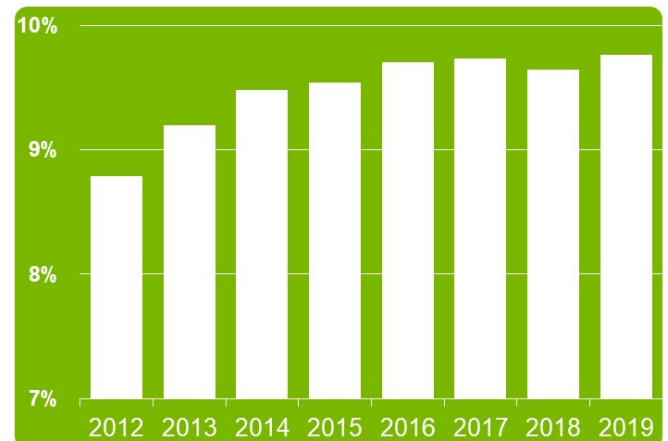
Tangible Book Value	\$10.77
Shares Outstanding	2.8M
Net Interest Margin	5.16%
Earnings per Share	\$1.04
Dividend	\$.66
Dividend Yield at Book	6.13%

Period	EPS	Net Income (Millions)	Net Interest Margins	Dividends per Share	Regulatory Capital
2019	\$1.04	\$2.96	5.16%	\$.66	9.76%
2018	\$.89	\$2.53	5.05%	\$.60	9.64%
2017	\$.70	\$2.00	4.78%	\$.60	9.73%
2016	\$.82	\$2.33	4.65%	\$.60	9.70%
2015	\$.73	\$2.08	4.36%	\$.53	9.54%
2014	\$.66	\$1.86	4.24%	\$.31	9.48%
2013	\$.62	\$1.74	4.38%	\$.29	9.20%
2012	\$.80	\$2.26	4.43%	\$.27	8.79%

Dividends per Share

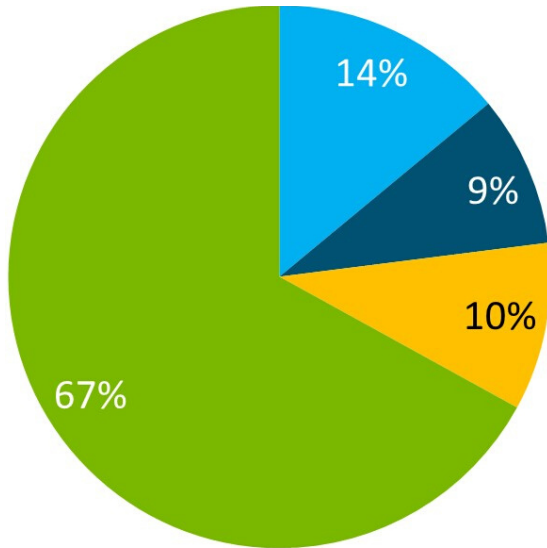


Regulatory Capital



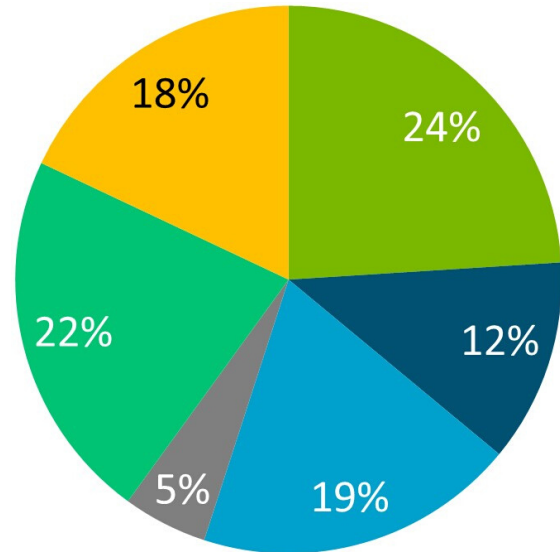


2019 Deposits



- 67% Savings
- 14% Money Market
- 9% Time
- 10% Demand

2019 Loans



- 22% Owner Occupied CRE
- 24% Commercial
- 18% Non-Owner Occupied CRE
- 19% Residential RE
- 12% Consumer
- 5% Construction

Financial Highlights

(\$ in thousands)	2018	2019
Net Interest Income	13,100	13,876
Provision for Loan Loss	1,245	880
Net Interest Income After Provision	11,855	12,996
Non-Interest Income	3,331	3,281
Non-Interest Expenditures	12,286	12,675
Income Before Taxes	2,900	3,602
Provision for Income Tax	371	638
Net Earnings	2,529	2,964
Capital	28,362	30,770