

December 22, 2021

DEWAL

Denali Bancorporation, Inc. recently announced a dividend of \$.72 per share payable January 10, 2022 for shareholders of record as of January 3, 2022.

Denali Bancorporation, Inc. is the parent company of Denali State Bank, headquartered in Fairbanks, Alaska. According to Bancorporation President and CEO Steve Lundgren, "We're pleased that we've steadily grown our dividend from \$0.15 per share in 2010 to \$0.72 per share currently. The Board of Directors and staff are proud to operate in Interior Alaska, and are pleased to return such a strong dividend to our shareholders."

Denali State Bank began operation in 1986 as a locally owned community bank based in Fairbanks, Alaska. The bank was formed by a group of local business owners and community-minded residents believing in the need for and the importance of a local bank and local decision making.

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