



Company Profile

Denali Bancorporation, Inc. is a state-chartered stock holding company for Denali State Bank. Denali State Bank is a community-oriented financial institution offering a broad array of retail and commercial lending and deposit services. We have five branch locations in Fairbanks and Tok. Consolidated assets as of December 31, 2022, were \$505 million. The Company's corporate headquarters are located at 119 North Cushman Street in Fairbanks, Alaska.

Core Values

- Conduct business with integrity and trust.
- Support the communities where we live and work.
- Commit to providing an exceptional customer experience.
- Foster an environment of teamwork and collaboration.
- Provide a reasonable return to our shareholders.

Senior Management

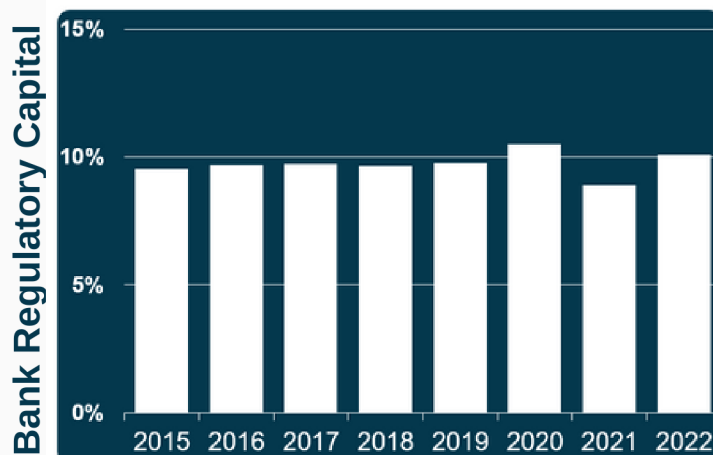
Steve Lundgren, President and CEO
Aaron Pletnikoff, EVP | Chief Lending Officer
Andra Lozano, EVP | Chief Operations Officer
Myron Dosch, SVP | Chief Financial Officer
Aaron Hines, SVP | Commercial Lending Manager
Victoria Denning, SVP | Chief Administrative Officer
Priscilla Swankie, SVP | Controller

DENALI BANCORPORATION, INC 2022 FACT SHEET

Denali Bancorporation, Inc.

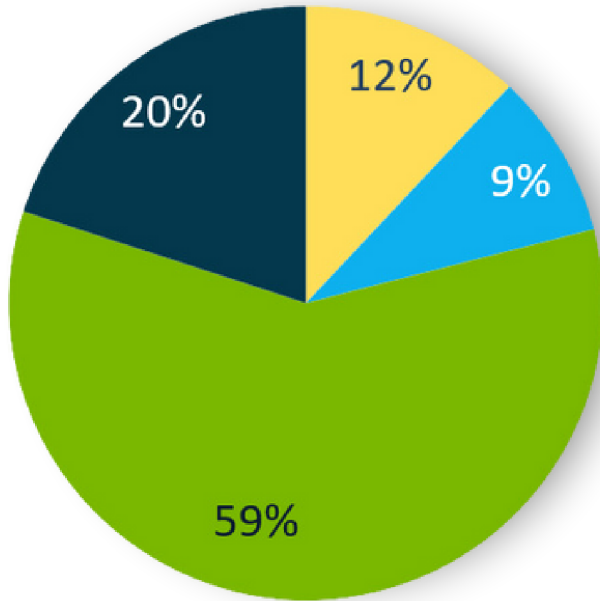
Tangible Book Value	\$10.30
Shares Outstanding	2.88M
Earnings per Share	\$2.06
Dividend	\$0.75
Dividend Yield at Book	7.28%

Period	EPS	Net Income (Millions)	Net Interest Margin	Dividends per Share	Bank Regulatory Capital
2022	\$2.06	\$5.93	4.68%	\$0.75	10.1%
2021	\$1.54	\$4.43	4.20%	\$0.72	8.90%
2020	\$1.09	\$3.13	4.46%	\$0.72	10.50%
2019	\$1.04	\$2.96	5.16%	\$0.66	9.76%
2018	\$0.89	\$2.53	5.05%	\$0.60	9.64%
2017	\$0.70	\$2.00	4.78%	\$0.60	9.73%
2016	\$0.82	\$2.33	4.65%	\$0.60	9.70%
2015	\$0.73	\$2.08	4.36%	\$0.53	9.54%



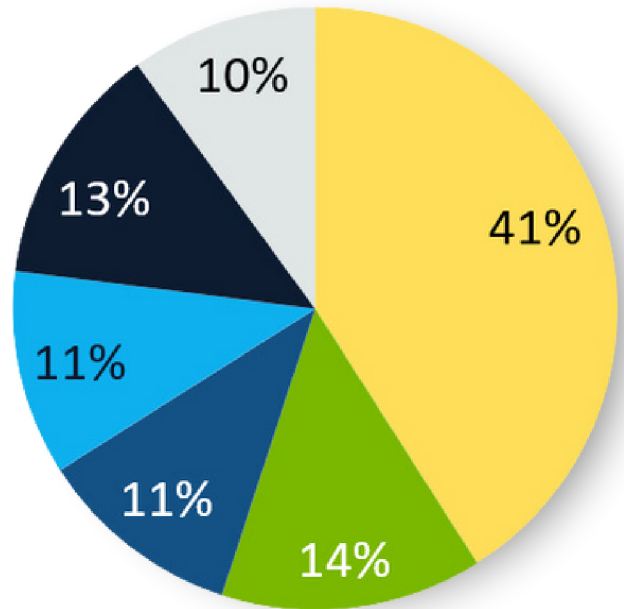


2022 Deposits



- 20% **Savings**
- 12% **Money Market**
- 9% **Time**
- 59% **Demand**

2022 Loans



- 13% **Owner Occupied CRE**
- 41% **Commercial**
- 10% **Non-Owner Occupied CRE**
- 11% **Residential RE**
- 14% **Consumer**
- 11% **Construction**

Financial Highlights

(\$ in thousands)	2021	2022
Net Interest Income	\$16,732	\$20,668
Provision for Loan Loss	990	750
Net Interest Income After Provision	15,742	19,918
Non-Interest Income	4,106	3,052
Non-Interest Expense	14,176	15,256
Income Before Taxes	5,672	7,714
Provision for Income Tax	1,241	1,789
Net Earnings	4,431	5,925
Capital Before Unrealized Gains & Losses	32,674	36,548
Capital After Unrealized Gains & Losses	33,842	29,658