

#MORETHANJUSTABANK



**DENALI STATE BANK**

**Company Profile**

Denali Bancorporation, Inc. is a state-chartered stock holding company for Denali State Bank. Denali State Bank is a community-oriented financial institution offering a broad array of retail and commercial lending and deposit services. We have five branch locations in Fairbanks and Tok. Consolidated assets as of December 31, 2023, were \$488 million. The Company's corporate headquarters are located at 119 North Cushman Street in Fairbanks, Alaska.

**Core Values**

- Conduct business with integrity and trust.
- Support the communities where we live and work.
- Commit to providing an exceptional customer experience.
- Foster an environment of teamwork and collaboration.
- Provide a reasonable return to our shareholders.

**Senior Management**

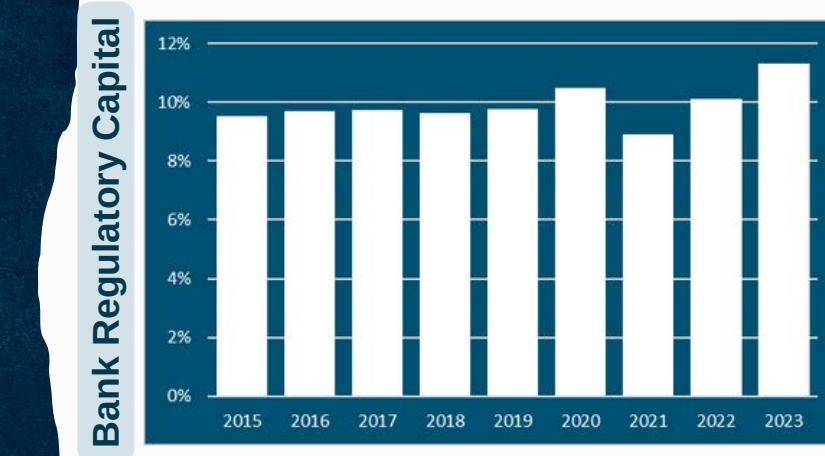
**Steve Lundgren**, President and CEO  
**Aaron Pletnikoff**, EVP | Chief Lending Officer  
**Andra Lozano**, EVP | Chief Operations Officer  
**Myron Dosch**, SVP | Chief Financial Officer  
**Aaron Hines**, SVP | Commercial Lending Manager  
**Priscilla Swankie**, SVP | Senior Contoller  
**Victoria Denning**, SVP | Chief Administrative Officer

**DENALI BANCORPORATION, INC  
 2023 FACT SHEET**

**Denali Bancorporation, Inc.**

<b>Tangible Book Value</b>	<b>\$12.31</b>
<b>Shares Outstanding</b>	<b>2.89M</b>
<b>Earnings per Share</b>	<b>\$2.64</b>
<b>Dividend</b>	<b>\$0.80</b>
<b>Dividend Yield at Book</b>	<b>6.5%</b>

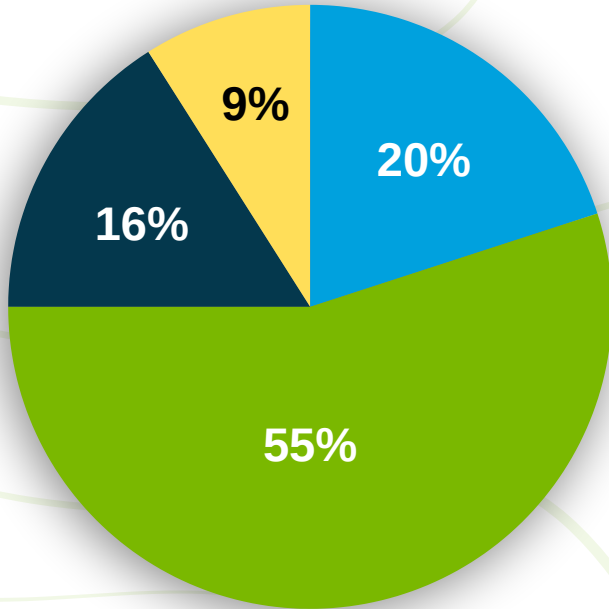
Period	EPS	Net Income (Millions)	Net Interest Margin	Dividends per Share	Bank Regulatory Capital
2023	\$2.64	\$7.62	5.24%	<b>\$0.80</b>	11.33%
2022	\$2.06	\$5.93	4.68%	<b>\$0.75</b>	10.10%
2021	\$1.54	\$4.43	4.20%	<b>\$0.72</b>	8.90%
2020	\$1.09	\$3.13	4.46%	<b>\$0.72</b>	10.50%
2019	\$1.04	\$2.96	5.16%	<b>\$0.66</b>	9.76%
2018	\$0.89	\$2.53	5.05%	<b>\$0.60</b>	9.64%
2017	\$0.70	\$2.00	4.78%	<b>\$0.60</b>	9.73%
2016	\$0.82	\$2.33	4.65%	<b>\$0.60</b>	9.70%





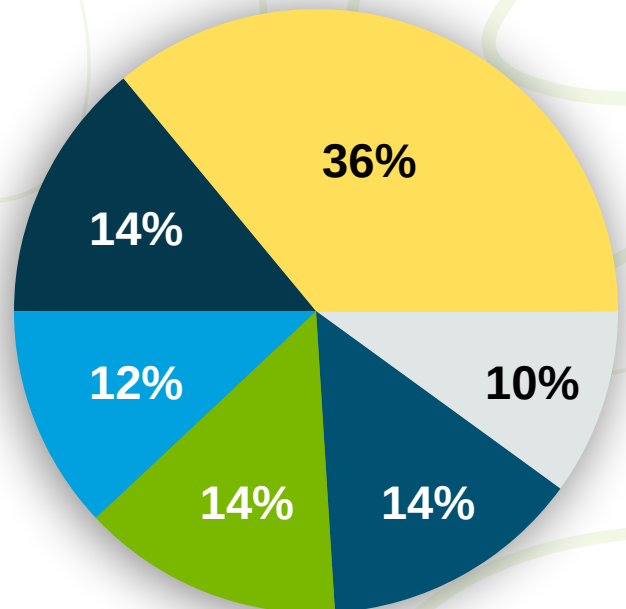


### 2023 Deposits



- 16% Savings
- 9% Money Market
- 20% Time
- 55% Demand

### 2023 Loans



- 14% Owner Occupied CRE
- 36% Commercial
- 10% Non-Owner Occupied CRE
- 14% Residential RE
- 14% Consumer
- 12% Construction

### Financial Highlights

(\$ in thousands)	2023	2022
Net Interest Income	\$24,326	\$20,668
Provision for Credit Losses	1,294	750
Net Interest Income After Provision	23,032	19,918
Non-Interest Income	3,091	3,052
Non-Interest Expense	16,014	15,256
Income Before Taxes	10,109	7,714
Provision for Income Tax	2,491	1,789
Net Earnings	7,618	5,925
Capital Before Unrealized Gains & Losses	41,845	36,548
Capital After Unrealized Gains & Losses	35,552	29,658