

REPORT OF CONDITION
Denali State Bank
of Fairbanks in the State of Alaska
at the close of business on
March 31, 2024

ASSETS

Cash and balances due from depository institutions:	
Non-interest Bearing	\$ 3,644,000
Interest bearing	17,330,000
Securities:	
(a) Held to maturity, net of allowance	23,898,000
(b) Available for sale	84,188,000
Federal funds sold and securities purchased under agreements to resell	NONE
Loans & Leases, net of unearned income & allowance	335,044,000
Trading Assets	4,819,000
Premises & fixed assets	4,903,000
Other real estate owned	179,000
Other assets	18,295,000
TOTAL ASSETS	\$ 492,300,000

LIABILITIES

Deposits:	
In Domestic Offices	\$ 421,717,000
(1) Deposits-Non interest bearing	163,834,000
(2) Deposits-Interest bearing	257,883,000
Federal funds purchased and securities sold under agreements to repurchase	NONE
Other borrowed money	12,218,000
Other liabilities	6,248,000
TOTAL LIABILITIES	\$ 440,183,000

EQUITY CAPITAL

Common Stock	(number of shares)		
(a) Authorized	1,500,000		
(b) Outstanding	440,422	\$	4,404,000
Surplus			22,589,000
(a) Undivided profits & capital reserves			31,733,000
(b) Net unrealized holding gains (loss) on available for sale securities			(6,609,000)
TOTAL EQUITY CAPITAL		\$	52,117,000
TOTAL LIABILITIES & EQUITY CAPITAL		\$	492,300,000

We, the undersigned officers/directors, attest the correctness of this Report of Condition and declare that it has been examined by us and to the best of our knowledge and belief has been prepared in conformance with official instruction and is true and correct.

Myron Dosch, Senior Vice President/Chief Financial Officer
Margaret Rich, Director
Michele Thompson Kelly, Director
Greg Johnson, Director