

**REPORT OF CONDITION**  
**Denali State Bank**  
of Fairbanks in the State of Alaska  
at the close of business on  
March 31, 2025

**ASSETS**

Cash and balances due from depository institutions:		
Non-interest Bearing	\$	3,253,000
Interest bearing		17,587,000
Securities:		
(a) Held to maturity, net of allowance		25,531,000
(b) Available for sale		89,598,000
Federal funds sold and securities purchased under agreements to resell		NONE
Loans & Leases, net of unearned income & allowance		361,302,000
Premises & fixed assets		5,113,000
Other real estate owned		-
Other assets		19,121,000
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>521,505,000</b>

**LIABILITIES**

Deposits:		
In Domestic Offices	\$	452,451,000
(1) Deposits-Non interest bearing		163,307,000
(2) Deposits-Interest bearing		289,144,000
Federal funds purchased and securities sold under agreements to repurchase		-
Other borrowed money		5,668,000
Other liabilities		6,054,000
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b>464,173,000</b>

**EQUITY CAPITAL**

Common Stock	(number of shares)	
(a) Authorized	1,500,000	
(b) Outstanding	440,422	\$ 4,404,000
Surplus		22,589,000
(a) Undivided profits & capital reserves		36,176,000
(b) Net unrealized holding gains (loss) on available for sale securities		(5,837,000)
<b>TOTAL EQUITY CAPITAL</b>		<b>\$ 57,332,000</b>
<b>TOTAL LIABILITIES &amp; EQUITY CAPITAL</b>		<b>\$ 521,505,000</b>

We, the undersigned officers/directors, attest the correctness of this Report of Condition and declare that it has been examined by us and to the best of our knowledge and belief has been prepared in conformance with official instruction and is true and correct.

Myron Dosch, Executive Vice President/Chief Financial Officer  
Margaret Rich, Director  
David Hale, Director  
Margaret Nordale, Director