

**REPORT OF CONDITION**  
**Denali State Bank**  
of Fairbanks in the State of Alaska  
at the close of business on  
June 30, 2025

**ASSETS**

Cash and balances due from depository institutions:		
Non-interest Bearing	\$	3,751,000
Interest bearing		29,387,000
Securities:		
(a) Held to maturity, net of allowance		22,076,000
(b) Available for sale		92,790,000
Federal funds sold and securities purchased under agreements to resell		-
Loans & Leases, net of unearned income & allowance		362,179,000
Premises & fixed assets		5,134,000
Other real estate owned		-
Other assets		19,740,000
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>535,057,000</b>

**LIABILITIES**

Deposits:		
In Domestic Offices	\$	463,259,000
(1) Deposits-Non interest bearing		174,630,000
(2) Deposits-Interest bearing		288,629,000
Federal funds purchased and securities sold under agreements to repurchase		-
Other borrowed money		5,621,000
Other liabilities		6,573,000
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b>475,453,000</b>

**EQUITY CAPITAL**

Common Stock	(number of shares)		
(a) Authorized	1,500,000		
(b) Outstanding	440,422	\$	4,404,000
Surplus			22,589,000
(a) Undivided profits & capital reserves			38,484,000
(b) Net unrealized holding gains (losses) on available for sale securities			(5,873,000)
<b>TOTAL EQUITY CAPITAL</b>		<b>\$</b>	<b>59,604,000</b>
<b>TOTAL LIABILITIES &amp; EQUITY CAPITAL</b>		<b>\$</b>	<b>535,057,000</b>

We, the undersigned officers/directors, attest to the correctness of this Report of Condition and declare that it has been examined by us and to the best of our knowledge and belief has been prepared in conformance with official instruction and is true and correct.

Myron Dosch, Executive Vice President/Chief Financial Officer  
Margaret Nordale, Director  
Margaret Rich, Director  
David Hale, Director